



## 2025 revenue: €169.6m (-7.7%)

**Neuilly-sur-Seine, January 27, 2026** – Linedata (Euronext Paris: LIN), the global solutions and outsourcing services provider to the investment management and credit finance industries, generated revenue of €169.6m in 2025, a decrease of 7.7% compared to the previous year, in line with the business forecast provided at the time of publication of the 9-month 2025 revenue report. On a like-for-like basis (excluding currency effects and the acquisition of nRoad), the decline was 6.1%.

Revenue in €m	2024	2025	Change	Change at constant structure and exchange rates
ASSET MANAGEMENT	120.7	106.7	-11.7%	-10.0%
LENDING & LEASING	63.0	63.0	+0.0%	+1.5%
<b>TOTAL LINEDATA</b>	<b>183.7</b>	<b>169.6</b>	<b>-7.7%</b>	<b>-6.1%</b>

Rounded, unaudited figures (€m)

After a 3<sup>rd</sup> quarter of 2025 strongly impacted by the August 2025 cyberattack, activity gradually picked up at the end of the year with a return to growth in the 4<sup>th</sup> quarter of the Lending & Leasing segment and the Asset Management Services division. Only the Asset Management Software division, the most affected by this attack, posted a decline in activity in the last quarter.

Recurring revenue for the year was €133.1m, representing 78% of total revenue.

Order intake for the 4<sup>th</sup> quarter of 2025 reached €22.2m, a slight 1.3% increase compared to the same period of the previous year. For the entire year, bookings totaled €57.3m, representing a 27.4% decrease.

### Performance by segment:

**ASSET MANAGEMENT (Q1: €28.2m, -3.3%; Q2: €28.1m, -7.3%; Q3: €22.6m, -28.0%; Q4: €27.7m, -6.9%)**

Revenue in the Asset Management segment reached €106.7m, down 10.0% organically, entirely due to the Software division. The mobilization of sales teams to support customers affected by the cyberattack resulted in reduced prospecting activities, leading to a decline in commercial activity. For the year, order intake totalled €30.6m, representing a decline of 19.1%.

The Software division's 2025 revenue reached €75.4m, down 15.9% organically, mainly due to the cyberattack.



In contrast, the Services division performed well, with revenue of €31.3m, representing a 7.5% increase on a comparable basis, benefiting from the momentum of co-sourcing offerings.

**LENDING & LEASING (Q1: €15.8m, +7.3%; Q2: €14.5m, -6.4%; Q3: €12.8m, -5.2%; Q4: €19.9m, +3.1%)**

Revenue in the Lending & Leasing segment remained stable in 2025 at €63.0m, consolidating several years of sustained growth. Bookings were €26.7m, a 35.1% decline, due to a 2024 base effect related to an exceptional order.

### Outlook

Given the decline in revenue and exceptional expenses related to the cyber event, Linedata confirms a one-time decrease in its operating profitability indicators for 2025.

The Group has already implemented a cost-cutting plan to adjust its structure based on its activity.

**Next communication:** 2025 annual results, February 11, 2026 after trading.

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### ABOUT LINEDATA

With over 25 years of experience and 700 clients in 50 countries, Linedata's 1,400 employees working in 20 offices provide global and human-centric technological solutions and services for the credit and asset management industries that help its clients to develop and operate at the highest level.

Based in France, Linedata reported revenue of €169.6m in 2025 and is listed on Euronext Paris Compartment B FR0004156297-LIN - Reuters LDSV.PA - Bloomberg LIN:FP. [linedata.com](https://www.linedata.com)

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